

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

In the Matter of:

LANPHEAR TOOL WORKS, INC.

Tax ID No.: xx-xxx8400

Case No.: 11-03675

Debtor. Chapter 11

Hon. Scott W. Dales

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DEBTOR'S SCHEDULE OF PROPOSED SALARIES AND DRAWS

(attached on subsequent page)

Respectfully submitted,

Dated: 15 April 2011

ROBERT J. SAYFIE, P.C.

Proposed Counsel for Debtor and Debtor-In-Possession

By: /s/ Robert J. Sayfie

Robert J. Sayfie (P45267)

161 Ottawa Ave., N.W., Ste. 407

Grand Rapids, MI 49503

Phone: 616-774-9244

robert@sayfie.com

From: LTW Accounting [Accounting@LTW1.com]
Sent: Wednesday, April 13, 2011 3:48 PM
To: 'robert@sayfie.com'
Cc: John Lanphear; Mindy Lanphear
Subject: Salary proposal


Robert.

The following is the salary proposal:

John Lanphear	President	\$624.00/week
John Lanphear	President	2% sales commission on gross sales
Mindy Lanphear	Vice President	\$0.00/week
Tim Castañón	General Mgr/Finance Mgr	\$624.00/week
Javier Hernandez	Production Mgr	\$800/week

The following is the dividend proposal:

John Lanphear	Shareholder	\$0.00 dividends
Mindy Lanphear	Shareholder	\$0.00 dividends


4-15-11
JOHN S. LANPHEAR
PRESIDENT

Sincerely,
Tim Castañón
General Manager/Accounting Manager



www.LTW1.com

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Information from ESET Smart Security, version of virus signature database 6038 (20110413)

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Information from ESET Smart Security, version of virus signature database 6045 (20110415)

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